



FEDERAL PERKINS LOAN PROGRAM Deferment/Cancellation Request

- Headstart Staff Member
- Pre-K or Child Care Program Staff

GENERAL INFORMATION (Please Print)		LAST FOUR DIGITS OF SS# and/or UMID#	
NAME: _____		XXX - XX - _____	UMID# _____
ADDRESS: _____		HOME: _____	
CITY, STATE, ZIP: _____	<input type="checkbox"/> Check here if New Address	WORK: _____ ext. _____	
E-MAIL ADDRESS: _____		CELL: _____	

Section 1: TO BE COMPLETED BY BORROWER	CHECK APPROPRIATE BOX (see reverse for descriptions)
<input type="checkbox"/> Headstart Staff Member	<input type="checkbox"/> Pre-K or Child Care Program Staff
❖ YOU MUST ATTACH AN OFFICIAL JOB DESCRIPTION ❖	
.....	
◆ Start date of FULL TIME employment: ____/____/____	◆ End date of FULL TIME employment: ____/____/____
mm dd yy	mm dd yy
◆ Are you still employed FULL TIME?: Yes <input type="checkbox"/> No <input type="checkbox"/>	
I am requesting:	
____ DEFERMENT from ____/____/____ to ____/____/____ as I anticipate completing one full year of service.	
____ CANCELLATION from ____/____/____ to ____/____/____ as I have completed one full year of service.	
BORROWER'S DECLARATION:	
I declare that I am/was presently employed full time as described above. I understand that if, for any reason, I do not complete a full twelve (12) month period of full time service or if my service changes in anyway, I must immediately notify The University of Michigan Student Loan Collections Office. Further, I understand that if the change in my service does not meet the requirements for cancellation, I must immediately make arrangements to make payments of any amounts that have accrued on my loan.	
_____ Signature of Borrower	_____ Date

Section 2: TO BE COMPLETED BY EMPLOYER	Official Seal or Stamp ***** REQUIRED ***** If not available, a letter of certification on employer letterhead verifying full-time dates of employment & job description is required.
I certify the above statements concerning this employee's FULL TIME employment are true and accurate. I also affirm that the borrower's service complies with the appropriate qualifying description on the back of this request form.	
Name of Employer _____ Signature of Authorized Official of Employer _____	
Address of Employer _____ Title _____	
City, State, Zip _____ Phone Number _____ Date _____	

FOR UNIVERSITY OF MICHIGAN USE ONLY			
Deferred: From: _____	To: _____	Processed By: _____	Date: _____
Cancelled at: _____%	Type: _____	End Date: _____	Signature of U/M Official: _____
Loan _____	Principal Cancelled _____	Balance _____	
Loan _____	Principal Cancelled _____	Balance _____	

FEDERAL PERKINS LOAN CANCELLATION/DEFERMENT REQUEST

To qualify for the cancellation benefits listed below you must serve full time in an eligible capacity for a complete year (12 months). Upon receipt of your completed form, we will make a preliminary determination of your eligibility for cancellation. If it is determined that you **are not qualified** for cancellation, we will deny your deferment request and payments will be due as billed. If it is determined that you are eligible for cancellation, we will defer payments due during your year of full time service/employment. At the end of your year of service/employment, you must provide documentation of having fulfilled the requirements in order to receive partial cancellation of your loan.

NOTE:

- A form must be submitted *at the beginning* of your FULL TIME year of service/employment to DEFER payments while eligible service is performed.
- A form must be submitted *at the end* of your year to receive your partial cancellation.
- If you continue to work for the same employer, you may combine your deferment and cancellation requests onto one form. If you have had multiple employers you must file a separate form for each employer.
- Partial years do not qualify you for cancellation benefits.

Head Start

To qualify, you must be employed **full-time** as a staff member in the educational part of a preschool program carried out under the Head Start Act. The program must be operated for a period comparable to a full school year and must pay a salary comparable to an employee of a local educational agency.

Pre-K/Child Care Program Staff

To qualify, you must be employed **full-time** as a staff-member in a pre-K or child care program licensed or regulated by the state. The program must be operated for a period comparable to a full school year and must pay a salary comparable to an employee of a local educational agency.

Eligibility for this benefit begins 08/2008

Cancellation Rate

15% for each complete school year
Maximum cancellation of 100% of original loan

● INSTRUCTIONS

1. Fully complete the form. (We will return it to the borrower unprocessed if any information is missing.)
2. Please print your form. Please sign and date your form. (Do not sign electronically).
3. Have your form certified by an authorized official of your employer. If your employer does not have an official seal or stamp, then they must submit a letter verifying your full time dates of employment on organization letterhead.
4. If you changed employers during the year, you must submit a form from *each* employer. In addition, there may be NO BREAKS between periods of employment.
5. Include an official job description.
6. Return forms and supporting documentation to:

The University of Michigan - Student Loan Collections Office
6000 Wolverine Tower • 3003 South State Street • Ann Arbor MI 48109-1287
Phone# (800) 456-0706 • Fax (734) 647-3804 • Email Address: um-slc@umich.edu